

**AUGUST INVESTMENTS PTY LTD**

**MONTHLY VALUATION**

	NUMBER OF SHARES	AVERAGE PRICE PS	COST	UNIT PRICE	30 September 2017 CURRENT VALUE	% of Assets
<b>ASSETS:</b>						
BANK ACCOUNTS AT CALL					91,932	5.8%
TERM DEPOSITS						
ING Bank					41,200	2.6%
ME Bank					121,000	7.6%
RateSetter (Peer-to-Peer lending)					30,000	1.9%
				SubTotal	192,200	12.0%
LISTED INCOME NOTES						
Bendigo Bank Convertible PF	640	102.32	65,482	103.85	66,464	4.2%
NABHA Perp. Pref. Notes \$101	630	69.930	44,056	77.34	48,724	3.1%
				SubTotal	115,188	7.2%
TRUST INVESTMENTS						
La Trobe Term Mortgage					50,000	3.1%
Trilogy Income Fund					60,000	3.8%
Westlawn Property Trust	32000	1.2438	39,800	0.7827	25,046	1.6%
				SubTotal	135,046	8.5%
SHARES: LISTED						
Aconex Ltd	4,300	4.731	20,342	3.990	17,157	1.1%
Australian Ethical Inv	674	69.272	46,689	122.70	82,700	5.2%
Bendigo & Adelaide Bank	2,289	10.543	24,132	11.61	26,575	1.7%
Blackmores	367	120.562	44,246	118.00	43,306	2.7%
Buddy Platform	267,000	0.129	34,570	0.245	65,415	4.1%
Carnege Clean Energy	468,254	0.045	20,898	0.041	19,198	1.2%
Dicker Data	21,200	2.004	42,488	2.59	54,908	3.4%
Genex Power	120,130	0.178	21,398	0.22	25,828	1.6%
Galaxy Resources	7,000	2.434	17,040	2.600	18,200	1.1%
Hansen Technologies	2,000	3.630	7,260	3.35	6,700	0.4%
Infigen Energy (stapled)	58,660		44,354	0.76	44,582	2.8%
Kathmando	26,400	1.955	51,620	2.17	57,288	3.6%
Mercury NZ Ltd	8,474	2.609	22,112	3.10	26,269	1.6%
Meridian Energy	20,800	2.174	45,213	2.64	54,912	3.4%
MNF Group	12,906	4.267	55,064	5.41	69,821	4.4%
Murray River Organics	26,000	0.380	9,880	0.38	9,880	0.6%
Pacific Energy	119,000	0.667	79,421	0.57	67,830	4.3%
Quintis Ltd	44,000	0.525	23,100	0.295	12,980	0.8%
ReNu Energy	1,010,101	0.016	15,791	0.015	15,152	0.9%
Sims Metal Management	1,540	12.891	19,852	13.48	20,759	1.3%
TPG Telecom	10,350	6.839	70,786	4.87	50,405	3.2%
Tamawood Ltd	19,550	3.557	69,541	4.10	80,155	5.0%
Xero Ltd	700	17.375	12,162	28.39	19,873	1.2%
				SubTotal	889,893	55.8%
COMMUNITY INVESTMENTS						
Hepburn Wind	10,000	1.00	10,000	0.871	8,707	0.5%
Lismore Community Solarfarm - G	90	100.00	9,000	100.000	9,000	0.6%
Maleny CU Investment Shares	30,000	1.03	31,000	0.90	27,000	1.7%
Repower Shoalhaven #3	5	1291.50	6,458		6,458	0.4%
Sydney Renewable Power	11	1750.00	19,250	1,750	19,250	1.2%
				Sub Total	70,415	4.4%
FORESTRY CONTRACTS						
TFS Sandalwood					17,574	1.1%
ACCRUAL ADJUSTMENT						
DEBTORS					6,305	0.4%
FRANKING CREDIT BENEFIT					1,022	0.1%
					75,490	4.7%
					<b>TOTAL ASSETS</b>	<b>1,595,065</b> 100.0%
<b>LIABILITIES:</b>						
SHAREHOLDERS' CURRENT ACCOUNTS					2,716	
DIRECTORS' ENTITLEMENTS					3,322	
OTHER CREDITORS					13,545	
					<b>TOTAL LIABILITIES</b>	<b>19,583</b>
					<b>NET ASSETS</b>	<b>1,575,483</b>
NO. of SHARES					5,020	
VALUE PER SHARE					<b>\$313.84</b>	
NEW SHARES ISSUED AT:					\$320.00	