

AUGUST INVESTMENTS PTY LTD

MONTHLY VALUATION

	NUMBER OF SHARES	AVERAGE PRICE PS	COST	30 December 2016		
				UNIT PRICE	CURRENT VALUE	% of Assets
ASSETS:						
BANK ACCOUNTS AT CALL					109,931	7.4%
TERM DEPOSITS						
Bendigo Bank					15,000	1.0%
ING Bank					80,000	5.4%
ME Bank					86,000	5.8%
RateSetter (Peer-to-Peer lending)					41,627	2.8%
				SubTotal	222,627	15.0%
LISTED INCOME NOTES						
Bendigo Bank Convertible PF	500	99.905	49,953	101.80	50,900	3.4%
NAB Perpetual Preference Notes	970	64.732	62,790	71.25	69,113	4.7%
				SubTotal	120,013	8.1%
TRUST INVESTMENTS						
La Trobe Term Mortgage					56,000	3.8%
Trilogy Income Fund					60,000	4.0%
Westlawn Property Trust	32000	1.2438	39,800	0.8200	24,640	1.7%
				SubTotal	140,640	9.5%
SHARES: LISTED						
Aconex Ltd	5,550	6.463	35,872	5.07	28,139	1.9%
Australian Ethical Inv	480	53.396	25,630	86.00	41,280	2.8%
Bellamy's Australia	2,600	12.035	31,291	6.68	17,368	1.2%
Bendigo & Adelaide Bank	2,199	10.988	24,162	12.71	27,949	1.9%
Blackmores	737	114.566	84,435	103.36	76,176	5.1%
Buddy Platform	215,000	0.115	24,690	0.06	12,900	0.9%
Carnegie Clean Energy	659,048	0.040	26,430	0.061	40,202	2.7%
Dicker Data	17,500	1.865	32,646	2.260	39,550	2.7%
Genex Power	117,000	0.150	17,550	0.225	26,325	1.8%
Galaxy Resources	35,000	0.487	17,040	0.525	18,375	1.2%
Hansen Technologies	11,604	2.318	26,903	3.920	45,488	3.1%
Infigen Energy (stapled)	23,000	0.293	6,740	0.900	20,700	1.4%
Ingenia Group	5,400	2.785	15,039	2.690	14,526	1.0%
Kathmando	9,500	1.880	17,857	1.865	17,718	1.2%
Mercury NZ Ltd	14,500	2.178	31,588	2.86	41,470	2.8%
Meridian Energy	16,200	2.013	32,609	2.50	40,500	2.7%
My Net Fone	11,200	3.339	37,402	4.75	53,200	3.6%
Redflow	24,135	0.358	8,631	0.29	6,999	0.5%
Sims Metal Management	740	13.335	9,868	12.83	9,494	0.6%
Select Harvest	6,710	6.041	40,536	6.64	44,554	3.0%
TouchCorp	10,700	1.765	18,888	1.095	11,717	0.8%
TFS Corp	22,200	1.458	32,372	1.660	36,852	2.5%
Telstra Corp	3,000	5.080	15,240	5.10	15,300	1.0%
TPG Telecom	5,892	11.018	64,919	6.82	40,183	2.7%
Tamawood Ltd	13,650	3.458	47,203	3.70	50,505	3.4%
Vocus Communications	1,765	5.730	10,113	3.87	6,831	0.5%
Xero	1,100	17.064	18,770	16.980	18,678	1.3%
				SubTotal	802,978	54.1%
COMMUNITY INVESTMENTS						
Hepburn Wind	10,000	1.000	10,000	0.8707	8,707	0.6%
Lismore Community Solarfarm - G	90	100.000	9,000	100.0000	9,000	0.6%
Maleny CU Investment Shares	30,000	1.033	31,000	0.6700	20,100	1.4%
Repower Shoalhaven #3	5	1,435.00	7,175	1,435	7,175	0.5%
Sydney Renewable Power	11	1,750.00	19,250	1,750	19,250	1.3%
				Sub Total	64,232	4.3%
FORESTRY CONTRACTS						
Macquarie Forestry & Land	5				525	0.0%
TFS Sandalwood					11,750	0.8%
					12,275	0.8%
ACCRUAL ADJUSTMENT						
DEBTORS					2,074	0.1%
FRANKING CREDIT BENEFIT					388	0.0%
TOTAL ASSETS					1,484,086	100.0%
LIABILITIES:						
SHAREHOLDERS' CURRENT ACCOUNTS					2,118	
DIRECTORS' ENTITLEMENTS					7,560	
OTHER CREDITORS					800	
TOTAL LIABILITIES					10,478	
NET ASSETS					1,473,609	
NO. of SHARES					4,984	
VALUE PER SHARE					\$295.67	
NEW SHARES ISSUED AT:					\$330.00	