

AUGUST INVESTMENTS PTY LTD

VALUATION OF SHARES

	NUMBER OF SHARES	AVERAGE PRICE PS	COST	30 June 2013		% of Assets
				UNIT PRICE	CURRENT VALUE	
ASSETS:						
AT CALL						
Commwealth Bank					2,811	0.4%
Bendigo Bank					376	0.1%
ING Direct					34,579	5.5%
Maleny Credit Union					1,047	0.2%
				SubTotal	38,813	6.2%
TERM DEPOSITS						
Bendigo Bank					30,000	4.8%
La Trobe Term Mortgage Fnd					32,000	5.1%
Maleny Credit Union					20,000	3.2%
Westlawn Finance					40,000	6.4%
					122,000	19.5%
TRUST INVESTMENTS						
Investa Property Trust	20132	0.9934	20,000	0.9100	16,329	2.6%
Westlawn Property Trust	32000	1.2438	39,800	0.9100	29,120	4.7%
				SubTotal	45,449	7.3%
SHARES: LISTED						
Aust Ethical Investment Ltd.	270	21.50	5,805	19.50	5,265	0.8%
Amcom Telecommunications	7250	1.71	12405	1.98	14355	2.3%
Blackmores	160	25.50	4,080	26.94	4,310	0.7%
Carbon Conscious	54000	0.13	7,170	0.03	1,674	0.3%
Ceramic Fuel Cells	198000	0.06	12,513	0.04	7,722	1.2%
Carnegie Wave Energy	357500	0.04	13,470	0.030	10,725	1.7%
Energy Action	7400	1.90	14,057	3.00	22,200	3.6%
EcoSave Holdings	3000	1.54	4,620	1.61	4,830	0.8%
Enerji Ltd	420000	0.01	2,940	0.00	1,260	0.2%
Geodynamics	107637	0.10	10,904	0.09	9,257	1.5%
Hansen Technologies	13000	0.88	11,480	0.910	11,830	1.9%
IOOF Holdings	1500	7.33	11,000	7.360	11,040	1.8%
Infigen Energy Stapled	23000	0.26	5,980	0.255	5,865	0.9%
iiNet	1200	5.00	6,000	6.200	7,440	1.2%
JB Hi-Fi	1000	10.95	10,945	16.810	16,810	2.7%
Kuth Energy Ltd	300000	0.04	12,960	0.012	3,600	0.6%
Maquarie Telecom Group	1580	9.27	14,645	7.910	12,498	2.0%
McMillan Shakespeare	1150	12.65	14,552	16.180	18,607	3.0%
My Net Fone	17200	0.97	16,649	1.195	20,554	3.3%
Mesoblast	1000	5.32	5,322	5.300	5,300	0.8%
M2 Telecommunications	3800	3.31	12,596	5.850	22,230	3.6%
Mighty River Power	4000	1.92	7,680	1.875	7,500	1.2%
QUBE Logistics	2000	1.49	2,980	1.665	3,330	0.5%
SMS Management &Technology	1600	4.86	7,776	4.550	7,280	1.2%
Tassal Group	16000	1.41	22,560	2.450	39,200	6.3%
Technology One	16000	1.14	18,320	1.790	28,640	4.6%
Tox Free Solutions	5587	2.96	16,511	3.450	19,275	3.1%
TPG Telecom	5000	1.62	8,080	3.520	17,600	2.8%
				SubTotal	340,197	54.41%
SHARES: UNLISTED						
CVC Sustainable Investments	90745	0.165	15,009	0.03	3,022	0.5%
Fodder King Ltd	15000	0.592	8,875	0.04	600	0.1%
Hepburn Wind	10000	1.000	10,000	1.01	10,100	1.6%
Maleny CU Investment Shares	30000	1.033	31,000	1.00	30,000	4.8%
				Sub Total	43,722	7.0%
FORESTRY CONTRACTS						
Macquarie Forestry & Land					14,180	2.3%
TFS Sandalwood					11,750	1.9%
					25,930	4.1%
ACCRUAL ADJUSTMENT						
FRANKING CREDIT BENEFIT						0.0%
EQUIPMENT					8,224	1.3%
					67	0.0%
					625,200	100%
LIABILITIES:						
SHAREHOLDERS' CURRENT ACCOUNTS						
					12,243	
					12,243	
					612,957	
NET ASSETS						
NO. of SHARES					3,092	
VALUE PER SHARE					\$198.24	
NEW SHARES ISSUED AT:						
					\$205	