

	NUMBER OF SHARES	AVERAGE PRICE PS	COST	UNIT PRICE	30 June 2016 CURRENT VALUE	% of Assets
ASSETS:						
BANK ACCOUNTS AT CALL					91,189.97	6.9%
TERM DEPOSITS						
Bendigo Bank					15,000	1.1%
ING Bank					80,000	6.1%
ME Bank					125,000	9.5%
RateSetter (Peer-to-Peer lending)					30,020	2.3%
				SubTotal	250,020	19.0%
LISTED INCOME NOTES						
Bendigo Bank Convertible PF	500	98.56	49,280	95.50	47,750	3.6%
NAB Perpetual Preference Notes	1,270	66.24	82,652	64.53	81,953	6.2%
				SubTotal	129,703.10	9.9%
TRUST INVESTMENTS						
Aust Unity Office Property Fund	6679.00	2.3852	15,931	2.130	14,226.27	1.1%
La Trobe Term Mortgage					56,000.00	4.3%
Trilogy Income Fund					30,000.00	2.3%
Westlawn Property Trust	32000	1.2438	39,800	0.8200	26,240.00	2.0%
				SubTotal	126,466	9.6%
SHARES: LISTED						
Alterra Ltd	120,000	0.060	7,200	0.05	6,240	0.5%
Aconex Ltd	2,450	6.890	16,881	7.01	17,175	1.3%
Australian Ethical Investments	690	49.623	34,240	81.11	55,966	4.3%
Bellamy's Australia	1,400	10.797	15,115	10.21	14,294	1.1%
Bendigo & Adelaide Bank	1,780	11.046	19,662	9.60	17,088	1.3%
Blackmores	410	95.858	39,302	131.39	53,870	4.1%
Beacon Lighting	8,500	1.138	9,673	1.36	11,560	0.9%
Buddy Platform	50,000	0.135	6,750	0.11	5,250	0.4%
Carnegie Wave Energy	409,048	0.045	18,430	0.030	12,271	0.9%
Capilano Honey	506	11.080	5,606	21.000	10,626	0.8%
Dicker Data	4,200	1.850	7,770	1.790	7,518	0.6%
Genex Power	117,000	0.150	17,550	0.155	18,135	1.4%
Galaxy Resources	17,000	0.468	7,950	0.495	8,415	0.6%
Hansen Technologies	10,604	1.430	15,161	3.390	35,948	2.7%
Infigen Energy Stapled	23,000	0.293	6,740	1.005	23,115	1.8%
Ingenia Group (stapled)	6,000	2.720	16,319	2.870	17,220	1.3%
Mobile Embrace	45,000	0.220	9,900	0.31	13,725	1.0%
Meridian Energy	16,200	2.013	32,609	2.49	40,338	3.1%
My Net Fone	6,800	2.859	19,439	4.00	27,200	2.1%
Mighty River Power	14,500	2.178	31,588	2.88	41,760	3.2%
Redflow	24,135		8,631	0.58	13,878	1.1%
Select Harvest	5,210	7.600	31,866	6.74	35,115	2.7%
TouchCorp	19,300	1.744	33,662	1.735	33,486	2.5%
TFS Corp	12,200	1.469	17,922	1.410	17,202	1.3%
Technology One	2,500	3.860	9,650	5.17	12,925	1.0%
TPG Telecom	2,282	10.784	24,610	11.90	27,156	2.1%
Vitaco Holdings	16,100	2.214	35,642	1.47	23,587	1.8%
Vocus Communications	2,353	4.517	10,629	8.520	20,048	1.5%
Xero Ltd	420	16.520	6,938	17.400	7,308	0.6%
				SubTotal	628,417	47.7%
COMMUNITY INVESTMENTS						
Hepburn Wind	10,000	1.000	10,000	0.8314	8,314	0.6%
Maleny CU Investment Shares	30,000	1.033	31,000	0.6700	20,100	1.5%
Repower Shoalhaven #3	5	1,435.00	7,175		7,175	0.5%
				Sub Total	35,589	2.7%
FORESTRY CONTRACTS						
Macquarie Forestry & Land					5,717	0.4%
TFS Sandalwood					11,750	0.9%
					17,467	1.3%
ACCRUAL ADJUSTMENT						
DEBTORS					2,731	0.2%
FRANKING CREDIT BENEFIT					6,084	0.5%
					29,021	2.2%
TOTAL ASSETS					1,316,689	100.0%
LIABILITIES:						
SHAREHOLDERS' CURRENT ACCOUNTS					4,132	
DIRECTORS' ENTITLEMENTS					6,174	
OTHER CREDITORS					1,756	
TOTAL LIABILITIES					12,062	
NET ASSETS					1,304,627	
NO. of SHARES					4,219	
VALUE PER SHARE					\$309.23	
NEW SHARES ISSUED AT:					\$325.00	