

**August Investments Pty Ltd**
**Monthly Valuation**

	NUMBER OF SHARES	AVERAGE PRICE PS	COST	UNIT PRICE	30 June 2017 CURRENT VALUE	% of Assets
<b>ASSETS:</b>						
BANK ACCOUNTS AT CALL					37,232	2.5%
<b>TERM DEPOSITS</b>						
Bendigo Bank					15,000	1.0%
ING Bank					81,200	5.5%
ME Bank					146,000	9.9%
RateSetter (Peer-to-Peer lending)					42,000	2.9%
				SubTotal	284,200	19.3%
<b>LISTED INCOME NOTES</b>						
Bendigo Bank Convertible PF	640	102.32	65,482	101.95	65,248	4.4%
NAB Perpetual Preference Notes	630	69.930	44,056	76.60	48,259	3.3%
				SubTotal	113,507	7.7%
<b>TRUST INVESTMENTS</b>						
La Trobe Term Mortgage					70,000	4.8%
Trilogy Income Fund					60,000	4.1%
Westlawn Property Trust	32000	1.2438	39,800	0.8200	26,240	1.8%
				SubTotal	156,240	10.6%
<b>SHARES: LISTED</b>						
Aconex Ltd	6,500	5.659	36,785	3.730	24,245	1.6%
Australian Ethical Inv	760	66.072	50,215	94.60	71,896	4.9%
Bendigo & Adelaide Bank	1,419	10.035	14,240	11.08	15,723	1.1%
Blackmores	307	141.790	43,529	95.84	29,423	2.0%
Buddy Platform	215,000	0.115	24,690	0.095	20,425	1.4%
Carnegie Clean Energy	468,254	0.045	20,898	0.057	26,690	1.8%
Dicker Data	17,500	1.865	32,646	2.37	41,475	2.8%
Genex Power	120,130	0.178	21,398	0.24	28,831	2.0%
Galaxy Resources	7,000	2.434	17,040	1.655	11,585	0.8%
Hansen Technologies	2,000	3.630	7,260	4.04	8,080	0.5%
Infigen Energy (stapled)	34,260	0.735	25,198	0.73	25,010	1.7%
Ingenia Group	1,900	2.800	5,320	2.60	4,940	0.3%
Kathmando	17,000	1.897	32,257	1.94	32,980	2.2%
Mercury NZ Ltd	8,474	2.609	22,112	3.16	26,778	1.8%
Meridian Energy	16,200	2.013	32,609	2.78	45,036	3.1%
MNF Group	12,906	4.267	55,064	4.37	56,399	3.8%
Pacific Energy	34,000	0.724	24,600	0.73	24,820	1.7%
Quintis Ltd	44,000	0.525	23,100	0.295	12,980	0.9%
ReNu Energy	1,010,101	0.016	15,791	0.016	16,162	1.1%
Sims Metal Management	1,540	12.891	19,852	15.18	23,377	1.6%
Select Harvest	1,700	5.534	9,408.50	4.90	8,330	0.6%
TouchCorp	13,500	1.471	19,860	1.670	22,545	1.5%
TPG Telecom	8,150	8.945	72,902	5.70	46,455	3.2%
Tamawood Ltd	19,550	3.557	69,541	3.69	72,140	4.9%
Xero Ltd	700	17.375	12,162	24.19	16,933	1.2%
				SubTotal	713,257	48.5%
<b>COMMUNITY INVESTMENTS</b>						
Hepburn Wind	10,000	1.000	10,000	0.871	8,707	0.6%
Lismore Community Solarfarm - G	90	100.000	9,000	100.000	9,000	0.6%
Maleny CU Investment Shares	30,000	1.033	31,000	0.90	27,000	1.8%
Repower Shoalhaven #3	5	1,435.00	7,175	1,435	7,175	0.5%
Sydney Renewable Power	11	1,750.00	19,250	1,750	19,250	1.3%
				Sub Total	71,132	4.8%
<b>FORESTRY CONTRACTS</b>						
Macquarie Forestry & Land	5				70	0.0%
TFS Sandalwood					18,000	1.2%
					18,070	1.2%
<b>ACCRUAL ADJUSTMENT</b>						
DEBTORS					1,938	0.1%
FRANKING CREDIT BENEFIT					1,022	0.1%
					74,275	5.0%
<b>TOTAL ASSETS</b>					1,470,873	100.0%
<b>LIABILITIES:</b>						
SHAREHOLDERS' CURRENT ACCOUNTS					10,116	
DIRECTORS' ENTITLEMENTS					5,644	
OTHER CREDITORS					414	
<b>TOTAL LIABILITIES</b>					16,174	
<b>NET ASSETS</b>					<b>1,454,699</b>	
NO. of SHARES					4,984	
VALUE PER SHARE					<b>\$291.87</b>	
NEW SHARES ISSUED AT:					\$310.00	