

	NUMBER OF SHARES	AVERAGE PRICE PS	COST	UNIT PRICE	30-Sep-15 CURRENT VALUE	% of Assets	
<b>ASSETS:</b>							
<b>AT CALL</b>							
Bank accounts at call					92,393	8.8%	
<b>TERM DEPOSITS</b>							
Bendigo Bank					15,000	1.4%	
ME Bank					50,000	4.8%	
					<u>65,000</u>	6.2%	
<b>LISTED INCOME NOTES</b>							
Bendigo Bank Convertible PF	300	100.00	30,000	97.20	29,160	2.8%	
<b>TRUST INVESTMENTS</b>							
Aust Unity Office Property Fund	16036.8	0.9934	15,931	0.8141	13,056	1.2%	
La Trobe Term Mortgage					48,000	4.6%	
Trilogy Income Fund					40,000	3.8%	
Westlawn Property Trust	32000	1.2438	39,800	0.8200	26,240	2.5%	
					<u>SubTotal</u>	<u>127,296</u>	12.1%
<b>SHARES: LISTED</b>							
Australian Ethical	600	42.600	25,560	60.51	36,306	3.5%	
Bendigo & Adelaide Bank	2000	12.769	25,538	9.91	19,820	1.9%	
Blackmores	650	35.591	23,134	145.95	94,868	9.1%	
Beacon Lighting	13500	1.113	15,023	1.90	25,650	2.4%	
Crowd Mobile	47000	0.165	7,755	0.265	12,455	1.2%	
Carnegie Wave Energy	90000	0.047	4,230	0.049	4,410	0.4%	
Capilano Honey	2900	7.916	22,955	23.030	66,787	6.4%	
Energy Developments	1100	7.650	8,415	7.960	8,756	0.8%	
Genex Power	62000	0.150	9,300	0.150	9,300	0.9%	
Hansen Technologies	13304	1.365	18,158	3.100	41,242	3.9%	
Huon Aquaculture Group	2000	4.580	9,160	3.600	7,200	0.7%	
Infigen Energy Stapled	48000	0.239	11,490	0.270	12,960	1.2%	
Ingenia Group (stapled)	33000	0.413	13,620	0.435	14,355	1.4%	
JB Hi-Fi	2000	16.719	33,439	19.10	38,200	3.6%	
Mobile Embrace	38000	0.230	8,740	0.23	8,550	0.8%	
Meridian Energy (post call)	16300	1.809	29,487	1.90	30,970	3.0%	
My Net Fone	3800	2.708	10,289	3.50	13,300	1.3%	
Mesoblast	2500	4.726	11,815	3.16	7,900	0.8%	
Mighty River Power	11000	2.054	22,593	2.28	25,080	2.4%	
Redflow	18000	0.190	3,420	0.22	3,960	0.4%	
Select Harvest	1340	7.430	9,956	11.12	14,901	1.4%	
TouchCorp	8500	1.716	14,585	1.700	14,450	1.4%	
TFS Corp	5200	1.535	7,982	1.525	7,930	0.8%	
Tassal Group	11400	3.479	39,657	4.29	48,906	4.7%	
Technology One	5800	3.392	19,675	3.84	22,272	2.1%	
TPG Telecom	4100	5.963	24,450	10.86	44,526	4.2%	
Vmoto Ltd (restructure May 15)	36000	0.262	9,430	0.270	9,720	0.9%	
Vocus Communications	2353	4.517	10,629	5.880	13,836	1.3%	
					<u>SubTotal</u>	<u>658,609</u>	62.9%
<b>SHARES: UNLISTED</b>							
Hepburn Wind	10000	1.000	10,000	0.8480	8,480	0.8%	
Maleny CU Investment Shares	30000	1.033	31,000	1.00	30,000	2.9%	
					<u>Sub Total</u>	<u>38,480</u>	3.7%
<b>FORESTRY CONTRACTS</b>							
Macquarie Forestry & Land					5,717	0.5%	
TFS Sandalwood					11,750	1.1%	
					<u>17,467</u>	1.7%	
<b>ACCRUAL ADJUSTMENT</b>							
DEBTORS					3,054	0.3%	
FRANKING CREDIT BENEFIT					1,003	0.1%	
					<u>15,343</u>	1.5%	
<b>TOTAL ASSETS</b>					<u>1,047,805</u>	100.0%	
<b>LIABILITIES:</b>							
SHAREHOLDERS' CURRENT ACCOUNTS					7,032		
CREDITORS					<u>3,542</u>		
<b>TOTAL LIABILITIES</b>					<u>10,574</u>		
<b>NET ASSETS</b>							
					<u>1,037,230</u>		
NO. of SHARES					<u>3,630</u>		
VALUE PER SHARE					<b>\$285.74</b>		
NEW SHARES ISSUED AT:					\$300		